



Rennae Meno <rennae@guamlegislature.org>

M&C Fwd: Financial Report - February 29, 2020

1 message

Speaker's Office <speaker@guamlegislature.org>
 To: Clerks Office <clerks@guamlegislature.org>
 Cc: Rennae Meno <rennae@guamlegislature.org>

03-31-20	2:35 PM	03-31-20	Financial Report - February 29, 2020.*	Guam Preservation Trust
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*Sinseru yan Minagâhet,*

Office of the Speaker • Tina Rose Muña Barnes
 Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guâhan

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Guamai pribilehu yan konfendensia este siha na mensâhi. Solo espesiatmente para hâgu ma entensioña pat ma aturisa para untrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespâcha. Yang fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todû siha I kopian mensâhi. Si Yu'os ma'âse'.

----- Forwarded message -----

From: **Ruby Santos** <rspreservation@guam.net>

Date: Tue, Mar 31, 2020 at 2:35 PM

Subject: Financial Report - February 29, 2020

To: <speaker@guamlegislature.org>

Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, <nicoleacalvo@gmail.com>, Rebecca C <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending February 29, 2020.

Please feel free to contact our office if you have any questions.

Please be safe and God Bless.

*Ruby Santos**Administrative Service Coordinator**Guam Preservation Trust**P.O. Box 3036**Hagatna, Guam 96932**Tel: (671)472-9439**Fax(671)477-2047***2 attachments**

Balance Sheet - February 29 2020.pdf
36K

P&L - February 29 2020.pdf
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Guam Preservation Trust
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,313.44
1010 · Cash-checking #0601-012085	265,905.60
Total Checking/Savings	295,219.04
Accounts Receivable	
1201 · Due from General Fund	1,392,048.94
1205 · Allowance for doubtful account	-1,392,048.94
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	532,476.45
1060 · Investments-R.J. & Assoc	334,874.40
1080 · Investments - Fidelity Invstmnts	508,787.42
1500 · Prepaid Expenses	8,324.60
Total Other Current Assets	1,384,462.87
Total Current Assets	1,683,967.54
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-65,818.06
Total Fixed Assets	10,562,297.95
TOTAL ASSETS	<u>12,246,265.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	19,925.47
2200 · Accrued Expense	15,449.26
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,253.91
Total Other Current Liabilities	91,628.64
Total Current Liabilities	91,628.64
Total Liabilities	91,628.64
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	-24,935.83
Total Equity	12,154,636.85
TOTAL LIABILITIES & EQUITY	<u>12,246,265.49</u>

Guam Preservation Trust
Profit & Loss
 October 2019 through February 2020

	Oct '19 - Feb 20
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	381,104.59
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
	448,875.59
Total Income	448,875.59
Gross Profit	448,875.59
Expense	
6001 · Salaries	136,941.21
6005 · FICA Expense	10,774.71
6010 · Simple Plan - Co. Contribution	3,133.27
6050 · Bad Debt	78,222.59
6110 · Equipment Rental	1,688.16
6200 · Repairs and Maintenance	3,655.30
6210 · Automobile Expense	694.91
6300 · Supplies	3,167.28
6400 · Utilities	5,574.83
6500 · Insurance	44,783.54
6600 · Professional Services	75.00
6601 · Accounting Services	11,568.29
6602 · Legal Services	825.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
	13,541.18
Total 6700 · Travel & Ent	13,541.18
6800 · Communication	1,628.20
6810 · Dues and Subscriptions	100.00
6815 · Advertising	696.00
6830 · Postage and Delivery	112.00
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
	38,043.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	16,015.42
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	42,906.87
6870 · Other Taxes and License	246.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	672.19
6881 · Investment Fees	4,423.10
6890 · Miscellaneous	8.56
6891 · Stipend	600.00
6910 · Depreciation Expense	1,539.20
	496,276.77
Total Expense	496,276.77
Net Ordinary Income	-47,401.18
Other Income/Expense	
Other Income	
7010 · Interest Income	116.70
7020 · Investment Income	10,887.04
7030 · Other Income	141.47
	11,145.21
Total Other Income	11,145.21
Other Expense	
7050 · Change in FV of investments	-11,320.14
	-11,320.14
Total Other Expense	-11,320.14

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Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2019 through February 2020

	<u>Oct '19 - Feb 20</u>
Net Other Income	<u>22,465.35</u>
Net Income	<u><u>-24,935.83</u></u>